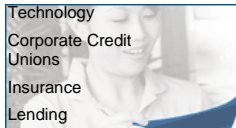


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Bill Sterner To Be Presented With Wegner

BOULDER, Colo.-The National Credit Union Foundation said it will posthumously present a 200 Herb Wegner Memorial Award for Lifetime Achievement to Bill Sterner, a long-time credit union pioneer who died earlier this year. At the time of his death, Sterner, 66, was CEO of Elevations Credit Union. During his credit union career, which followed a stint in the Peace Corps, Sterner helped to save the Credit Union Development Education (DE) program from elimination in the face of severe budget cuts and later helped provide additional financial support, was a vice president of CUNA, headed up CUNA's Project Moonshot (launched in 1990 with a goal of building CU membership to 100-million Americans by 2000), and spent the last eight years of his life leading growth at Elevations FCU, including the development of an innovative mortgage down payment assistance program for University of Colorado faculty and 0% bicycle loans for students. Sterner was also active in the state league and SunCorp Credit Union.

Penn. Program Saves Consumers \$3.2M

HARRISBURG-Pennsylvania's credit unions are estimating that consumers in the Keystone State have saved more than \$3.2 million in interest and fees since the 2006 launch of the Credit Union Better Choice program, which is an alternative to payday loans. The figures, generated by the Pennsylvania Credit Union Association, are based on loans made by 66 of the participating credit unions, which have made nearly 9,500 loans totaling \$4.47 million dollars in volume. A typical \$500 payday loan costs consumers \$15 for every \$100 borrowed for two weeks, or approximately \$450 over 90 days.

By contrast, said the PCUA, a \$500 Credit Union Better Choice loan costs consumers approximately \$42.50 for the same 90 days and at the end of the loan term, the consumer has \$50 in a savings account, which allows them to develop a savings habit.

UFCU Finalizes Help For Scammed Borrowers

AUSTIN, Texas-University FCU here said it has finalized home purchases for 11 Hispanic families victimized by local home purchase fraud. UFCU reported the mortgage loans it made will allow the homeowners to retain residences they bought earlier this decade in what turned out to be a scam according to Texas Attorney General Greg Abbott. The scam targeted Hispanic home buyers who do not speak English, some of whom lacked Social Security identification or other documents normally required of purchasers.

UFCU mortgage lending officer Yvonne Lopez-Noack helped many of the families to gain financing of their homes through conventional means with a legitimate title. UFCU stepped in after another UFCU employee, Monica Muñoz, became aware of the situation in the fall of 2006 and suggested that the credit union investigate how it could help.

UFCU will now provide fixed rate mortgages and a property deed to the homeowners and will escrow funds for taxes and insurance for timely payment. Closing costs for the new mortgages can be added to the loans to avoid any cash expense to the borrowers. The homeowners will pay only the balance actually remaining owed to the original lender on their individual homes following foreclosures.

MPG Translates Into Better APR At TFCU

WINSTON SALEM, N.C.-**Truiant** FCU here has become the latest to offer a "Fuel Efficient Auto Loan." The program is available on any new or used vehicle, not just hybrids, that get 29 miles per gallon or more on the highway according to Fuel Economy.gov or the manufacturer's sticker and offers a .50% rate discount allowing individuals to save on financing. TFCU said members can finance up to 135% of the vehicle's total value, allowing members who own SUVs on which values have plummeted to get out of their current loan.

37 Graduate From Harvard Leadership Prgm.


MADISON, Wis.-Thirty-seven CU executives and directors graduated from Harvard's

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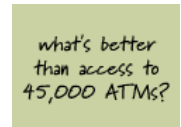
Will Insurance Top Courtesy Pay As Revenue Generator?



This week's special report looks at how credit unions are mining insurance sales for new fee income opportunities and why insurance could become an even more important source of revenue in the future.

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Advanced Leadership Institute, offered in partnership by CUES and the California league.

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CU Spreading Its 'Wings' In Orlando

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