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Credit Union Offers Seminars to Educate Members About How Their Money is Insured

07-31-2008

Winston-Salem, N.C. – Is my money safe? That has been one of the most frequent questions Truliant Federal Credit Union is getting from its member-owners since recent bank failures were made public. By making sound financial decisions such as avoiding subprime lending, the \$1.1 billion credit union can answer that question with a resounding “Yes!” In an effort to educate the community, Truliant will be hosting eight educational seminars in five cities to explain how the credit union’s funds are insured and how individuals can structure their funds to get the maximum benefit.

“Truliant’s deposits are insured by the National Credit Union Share Insurance Fund (NCUSIF), which is managed by the National Credit Union Administration (NCUA), an independent agency of the United States government,” said Ginger Salt, senior vice president of markets for Truliant. “Share insurance is determined by account ownership and not one penny of insured savings has ever been lost by a member of a federally insured credit union. Savings, checking, money markets and certificate accounts are all insured.”

There is often a misconception that individuals can only have up to \$100,000 insured but that is simply not true. Depending on how a member sets up their account the coverage may be increased. This is just a sample of some of the valuable information that Truliant will discuss at the seminars.

Education seminars will be held on:

August 5
Winston-Salem
10:30 am & 6:30 pm
Truliant Way MFC

August 6
Charlotte
6:30 pm
Harris Blvd MFC

August 7
Burlington
6:30 pm
Burlington MFC

August 12
Winston-Salem
10:30 am & 6:30 pm
Truliant Way MFC

August 13
Greensboro
6:30 pm
Friendly MFC

August 14
New River
6:30 pm
Pulaski Chamber of Commerce

Additional information about the seminars can be found at TruliantFCU.org or by calling 800-822-0382.

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MindWorks Multimedia Donates \$30,000 Worth of Services to The Healing Place of Wake County

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About Truliant Federal Credit Union


Truliant Federal Credit Union is a not-for-profit, financial institution that provides affordable financial services to its member-owners. Truliant was chartered in 1952 and now serves more than 180,000 members and has 24 member financial centers in NC, SC, OH and VA. For more information on Truliant Federal Credit Union, visit TruliantFCU.org.

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