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Credit Union Launches New Fuel Efficient Auto Loan
08-18-2008

Winston-Salem, N.C. – The launch of Truliant Federal Credit Union’s Fuel Efficient Auto Loan couldn’t come at a better time. Auto manufacturers are boosting production of vehicles with better gas mileage to meet the increasing demands of consumers who are feeling the pain at the pump. Truliant wants to reward these consumers who are making decisions that are good for their wallets and the environment by saving them a little green on their auto loan.

“First and foremost the Fuel Efficient Auto Loan is for any new or used vehicle, not just hybrids, that get 29 miles per gallon or more on the highway according to FuelEconomy.gov or the manufacturer’s sticker,” said Joseph Whitaker, executive vice president & chief operating officer for Truliant Federal Credit Union. “Our goal with this new loan is to help people save money on their monthly payments and reduce cost at the pump.”

Not only will the Fuel Efficient Auto Loan entice Truliant’s member-owners to purchase vehicles that require less gas which will reduce their monthly fuel bill, it also offers a .50% rate discount allowing individuals to save on financing.

“Another unique aspect of the loan is that members can finance up to 135% of the vehicle’s total value,” said Whitaker. “The rapid increase in gas prices has made the value of SUVs and trucks plummet. By allowing individuals to finance up to 135% of the vehicle’s value, we are providing them with a way to get out of their current situation and drive a more affordable vehicle.”

For more information visit FuelEfficientAutoLoan.com.

About Truliant Federal Credit Union

Truliant Federal Credit Union is a not-for-profit, financial institution that provides affordable financial services to its member-owners. Truliant was chartered in 1952 and now serves more than 180,000 members and has 24 member financial centers in NC, SC, OH and VA. For more information on Truliant Federal Credit Union, visit TruliantFCU.org.

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