



LATEST NEWS

Greensboro/Winston-Salem > News

[Subscribe to The Business Journal](#)

Friday, July 25, 2008 - 3:16 PM EDT

Truliant reports increase in mortgage lending

The Business Journal of the Greater Triad Area

[Print](#) | [Email](#) | [Reprints](#) | [RSS Feeds](#) | [Add to Del.icio.us](#) | [Digg This](#) | [Comments](#)

Truliant Federal Credit Union closed on 39 percent more mortgage loans in the first half of 2008 than in the same period of 2007, according to an announcement.

The Winston-Salem-based credit union said that in the month of June, mortgage closings by Truliant increased by 51 percent from a year earlier.

"Our mortgage department stays extremely busy," said Marc Schaefer, President/CEO of Truliant Federal Credit Union. "We take the necessary steps and time to analyze each member's needs to ensure they understand all of their options and the costs associated with each."

According to Truliant's most recent filing with the National Credit Union Administration, year-to-date net income in the June quarter was \$829,042, which is short of the half-year goal of about \$1.3 million in net income, according to Truliant CEO Marc Schaefer. Schaefer said the income shortfall so far this year is primarily related to the stock valuation of the credit union's employee retirement portfolio.

Overall total assets at Truliant at the end up June were \$1.21 billion, up from \$1.10 billion a year earlier.

READER COMMENTS

(0) Comments

You must be logged in to add a comment. Please [Login](#) or [Register](#).

[Contact the Editor](#) | [Need Assistance?](#) | [More Latest News](#)

[More News Headlines](#) | [Popular News Stories](#)

Latest News

- [Analysts see progress in BofA's second-quarter report](#)
- [Facebook, Microsoft in search deal](#)
- [Triad unemployment jumps higher](#)
- [Analysts say Wachovia's Steel makes impression](#)
- [Wachovia CFO to step down](#)

[Business Pulse Survey](#)
[Drilling for Oil off North Carolina Coast](#)

CITY GUIDE SPOTLIGHT - GREENSBORO



- [Attractions in Greensboro](#)
- [Cocktails in Greensboro](#)
- [Hotels in Greensboro](#)
- [Restaurants in Greensboro](#)

Sponsored by:

Search for Jobs powered by onTargetJobs

[View Triad Jobs - 1227 jobs today](#)

BEGINNERS TO BIGSHOTS

Entrepreneur Case Studies



- [How to write a business plan](#)
- [SBA Loan Program Details](#)

Featured profiles:

- [Polished plan lands loan](#)
- [Ex-Marine with a mission](#)

Sponsored by:

Business Resources

[Starting a Business](#)

Sponsored by

iContact®
Advice: Don't be afraid to make mistakes.

[Sales & Marketing](#)

Sponsored by **Hoovers®**
Make the most of trade show sales opportunities.

[Business Strategy](#)

This former college wrestler, oilman and entrepreneur has built a sharp idea into a series of award-winning fitness centers catering to a previously overlooked niche market.

[Technology](#)

Sponsored by **AT&T®**
These lawyers are leaving the office behind to cut client costs.

[HR & Hiring](#) Sponsored by **SkillsSoft®**

Small businesses catch on to telecommuting trend.

Email Alerts

Get the latest local business news delivered to your inbox. [Sign up Today!](#)

Featured Jobs

powered by [onTargetJobs](#)

- [Manager of Commercial Banking](#) - First Citizens Bank
- [Search and Placement Recruiter](#) - Orion ICG, LLC
- [Audit Manager](#) - Moore Stephens Frost
- [Executive Director](#) - Food Runners Collaborative
- [Search and Placement Recruiter](#) - Orion ICG, LLC

[Search Jobs](#) | [Post Resume](#) | [Online Degrees](#)

[Post a Job](#) | [Feature a Job](#)

EXTRA

America's dreamtowns



Triad Real Estate

powered by [LoopNet](#)

[Featured Property](#)



[Bizjournals ranks the small towns with the best quality of life.](#)

- [Profiles of the 10 highest-ranked towns](#)
- [Survey: Where would you like to live?](#)
- [Rankings of 140 towns](#)

Price: \$5,200,200
Building Size: 130,560 SF
Use Type: Sale

[→ More Triad Real Estate](#)

Search Press Releases

[View all Greensboro/Winston-Salem Press Releases](#)

[View ALL Press Releases](#)

[service.](#)

Search by Company, Organization, or Keyword

Content provided by PR Newswire. [Learn more about this](#)

Sponsored Links

Greensboro Business Directory

Use of, or registration on, this site constitutes acceptance of our User Agreement and Privacy Policy.

A publishing partner with Portfolio

ONLINE: [Home](#) | [Business News](#) | [Print Edition](#) | [Advertise](#) | [Marketplace](#) | [Business Resources](#) | [About Us](#) | [Search](#) | [RSS Feeds](#) | [Site FAQ](#) | [Contact Info](#) | [Company Profiles](#)

PRINT EDITION: [Subscribe to Print Edition](#) | [Advertise](#) | [Book of Lists](#) | [Download E-edition](#) | [Article Reprints Rights](#)

BIZJOURNALS: [bizjournals](#) | [BizSpace.com](#) | [Jobs](#) | [bizwomen.com](#) | [Green](#) | [Greensboro Online Directory](#) | [Greensboro Business Travel](#)

AFFILIATE PUBLICATIONS: [Portfolio](#), [SportsBusiness Journal](#), [SportsBusiness Daily](#), [Mass High Tech](#)

© 2008 [American City Business Journals](#), Inc. and its licensors. All rights reserved. The material on this site may not be reproduced, distributed, transmitted, cached or otherwise used, except with the prior written permission of bizjournals.